

AUCTION TERMS

Sutherlands Business Liquidation

Saturday, March 11th, 2017 at 9AM

1120 East Santa Fe Street, Olathe, KS 66061

Sunflower Auction, LLC

Gregg Pfister, Auctioneer - Phone: (913) 526-8622

www.sunflowerauction.com

Thank you for attending the auction today. We hope you enjoy your experience. If there is anything we can do for you while you are here, please let one of our auction staff members know, and we will be glad to assist you.

Terms: All items are sold "AS IS", "WHERE IS", with no warranties or guaranties expressed or implied. We recommend that all prospective buyers attend the presale exhibition and examine the merchandise to their own satisfaction. Written and oral descriptions are the opinion of the auction company and should not be construed as a guarantee of any kind in regard to the authenticity, age or condition of any lot being sold. Buyers are responsible for their purchases when the auctioneer says, "Sold". The last bid at an auction is an oral contract and is legally binding. All sales are final, and the auctioneer's decision is final. Sunflower Auction is not responsible for accidents. The auctioneer is acting as an agent of the seller. Statements made sale day take precedence over printed materials. Bidding on an item indicates a buyer's acceptance of these terms.

Auctioneer's Note: What a great opportunity for contractors, homeowners, independent hardware store owners, Amazon and eBay sellers and the general public to purchase inventory and fixtures from the Sutherlands store in Olathe, Kansas. The store closed about a year ago, and there is a quarter million dollars of inventory and all the store fixtures remaining to be sold. Depending on the weather, the temperature inside the building may be a bit cool, so please dress accordingly. The auction will be held rain or shine. If I can answer any questions about the auction, please don't hesitate to ask.

Preview: Friday, March 10th, 9AM – 4PM and Saturday, March 11th, 7AM. Preview photos and videos are available at www.sunflowerauction.com

Order of Sale: The inventory is sorted by department and ready to sell individually and in large and small lots. How items are grouped and sold will be at the discretion of the auctioneer. If you want an item sold individually, please let the auctioneer know, and we will try our best to accommodate your request. Most items will be sold in lots given the overall number of items and the time constraints. We will run two auction rings all day, one starting outside and one starting inside. Once all the lumber and forklifts are sold, the outside ring will move inside and continue selling. The general order of the sale from start to finish will be lumber, forklifts, lawn & garden, electrical, lighting, plumbing, hardware and tools, windows & doors, decking, HVAC, paint and ending with the store fixtures, racks and shelving.

Item Removal: All merchandise must be paid for before it is removed from the premises. Please pay the cashier before you leave. All inventory items inside the store must be removed the day of the sale. Lumber and fixtures may be removed on Sunday, Monday and Tuesday from 9AM to 4PM. Sutherlands has a working forklift and will assist with lumber load-outs. The three forklifts are being sold AS IS, non-running. If you buy a forklift, please bring a trailer with a winch.

Restrooms: A portable toilet will be provided (no restrooms inside the building).

Food: We will have a limited number of Lenny's Subs box lunches available for purchase at the cashier's table, and there are several restaurants (Strip's Chicken, Taco Bell, K-Macho's, QuikTrip, Waffle House) within walking distance of the auction.

Parking: Both the Santa Fe and Ridgeview entrances will be open, but depending on the crowd size, parking may be tight. We are asking all large trucks and trucks with trailers to please park on the north and northwest parts of the property and not in the south and east lots which will be reserved for cars and trucks.

Payment: Cash, Check with photo ID, Visa, MasterCard, Discover.

Buyer's Premium: 3% (discounted to 0% for cash and check).

Sales Tax: 9.225% for non-exempt buyers on the inventory, 0% on the fixtures. We are asking ALL tax-exempt buyers to please bring their sales tax information to the auction. If we don't have it on file at the auction, we will have to collect sales tax, sorry no exceptions. Thanks for your cooperation.

Absentee Bids: Absentee bids may be executed on behalf of buyers who cannot attend the sale in person in a competitive manner as if they were present. The auctioneer does permit auction staff to bid on a limited number of items, just like any other bidder, provided they are buying with personal funds and the items are for personal use.

Sunflower Auction is a full-service auction company located in Overland Park, Kansas. We conduct live auctions in both Kansas and Missouri for real estate, estates, antiques, collectibles and business liquidations. We are constantly looking for ways to stay on the cutting edge of the auction profession. Please contact us for a no-obligation consultation.

